Bill Summary

1st Session of the 60th Legislature

Bill No.: SB 200
Version: INT
Request No. 1116
Author: Sen. Boren
Date: 12/30/2024

Bill Analysis

SB 200 directs the executor or administrator of an estate making a transfer to a minor to specify the bank or financial institution within the state where the funds shall be deposited and the specified term for when the funds will be released to the legally qualified guardian of the minor or released to the minor upon his or her 18th birthday.

Prepared by: Kalen Taylor